pharmacy’s role in the value-based care landscape
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Pharmacies' Role in the Value-Based Care Landscape

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The Shift Towards Value-Based Care

Significant push to value-based care
Driven by need to enhance quality and control escalating healthcare costs

Incentivizes outcomes over volume
Moves from fee-for-service to focusing on patient health improvements

Promotes efficiency, effectiveness, coordination
Aligns financial incentives with high-quality, coordinated care delivery

Emphasizes preventive care
Addresses growing focus on preventive measures and holistic wellbeing

Value-based care aims to improve quality and reduce costs through new incentives and care models.
Pharmacies play a crucial role in value-based care by providing accessible, patient-centered services that promote medication adherence, chronic disease management, and preventive care. As the most accessible healthcare providers, pharmacies help fill gaps in primary care and align financial incentives to improve quality and reduce costs.
Accessibility, community engagement, and a focus on patient-centered care, make pharmacy an essential partner in the successful implementation of VBC initiatives.

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<thead>
<tr>
<th>Transitions of Care</th>
<th>Medication Adherence</th>
<th>Preventative Care</th>
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<tbody>
<tr>
<td>Pharmacies can play a crucial role during transitions of care. By providing medication reconciliation, counseling, &amp; follow-up support, pharmacies help ensure a smooth transition for patients, reducing likelihood of complications and hospital readmissions.</td>
<td>Pharmacies play a pivotal role in adherence to medication regimens. By implementing adherence programs, pharmacies help improve outcomes, reduce hospital readmissions, and contribute to the overall success of value-based care initiatives.</td>
<td>Actively engaging in preventive care contribute to reducing the incidence of diseases, promoting health and well-being, and aligning with the preventive focus of value-based care.</td>
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<th>Chronic Disease Management</th>
<th>Social Determinants of Health Screening</th>
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<td>With their accessibility and regular interaction with patients, pharmacies are well-positioned to actively manage chronic conditions. By collaborating with healthcare providers, pharmacies can monitor patients, offer counseling on lifestyle changes, and contribute to the prevention of complications, thereby aligning with the goals of value-based care.</td>
<td>With their community presence, pharmacies can contribute to identifying social determinants of health (SDOH). Screening for factors such as housing insecurity, food insecurity, and transportation issues allows pharmacies to address these determinants, contributing to a more holistic approach to patient care in the context of value-based care.</td>
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Leveraging Trusted Patient Relationships

Pharmacies have long-standing, trusted relationships with patients, especially those with chronic conditions requiring regular medication. This provides a unique opportunity to improve chronic disease management through enhanced patient engagement and medication optimization.
Regional pharmacy chains are uniquely positioned to advance value-based care due to their deep understanding of local community needs. By partnering with regional payers, they can develop tailored solutions addressing healthcare access and equity challenges in diverse populations.
## Electronic Connectivity
- VBP will require electronic documentation of patient interactions that will eventually need to be merged across multiple EHRs, with a focus on producing value-driven data metrics.

## Patient Engagement
- Patients and families will need to be engaged in care decisions, eventually incorporating technology to enhance bidirectional patient engagement opportunities.

## Clinical Operations
- A major point of emphasis will be on transitions of care, aiming to identify risk and intervene prior to exacerbation of conditions.

## Business Operations
- Initial business operations may focus on alignment around quality goals and tracking of cost data, with more advanced business operations informing value-based contracts that leverage cost, quality, and outcomes data.

## Network Development
- Assessment and engagement of providers is key in network development, and networks will need to evolve to appropriately manage utilization and inform tighter networks of high-performing providers.

## Data & Analytics
- Baseline requirements include tracking of spending, quality, and provider performance that advance into ability to use predictive analytics and actuarial analyses of data to inform VBP contracting.

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## Learnings from Thrifty White Pharmacy’s Venture into VBC
Clinical Suites
• Used to effectively manage workflow and workload balance across our locations
• Enables pharmacists to step away from dispensing workflow to deliver clinical services
• Identifies gaps in care
• Drives interventions and improves patient outcomes
• Enables Medical Billing
• Patient Appointment Scheduling

• Integrated quality management system
• Patient event reporting and patient care solutions integrated with platform
• Alternate Care Management portal
Pharmacy Data Interoperability

- **Invest in interoperable systems**
  Look for solutions compatible with industry standards to enable data exchange.

- **Leverage health information exchanges**
  Participate in collaborative networks for secure data sharing across healthcare.

- **Engage with providers and payers**
  Foster partnerships to facilitate appropriate access to patient records.

- **Adopt standard terminologies**
  Use common data formats to ensure consistency in information exchange.

- **Support national interoperability efforts**
  Align with industry groups advancing national interoperability frameworks.
Continued collaboration between NACDS and CMMI is essential to drive innovation, streamline healthcare processes, and maximize the impact of community pharmacies on population health. Hopefully, the partnership will result in incorporation of pharmacists into care delivery models that capitalize on the expertise of pharmacists, ultimately contributing to a more efficient and effective healthcare system.
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